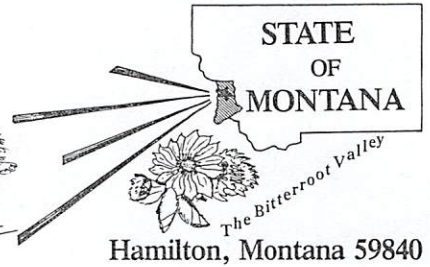
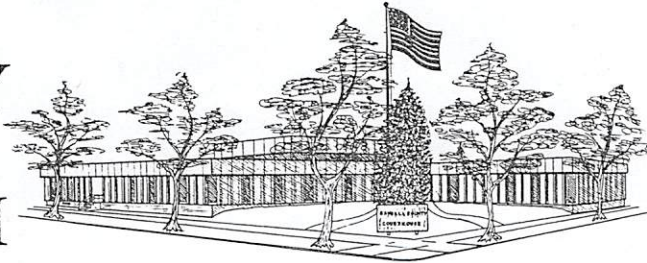


COUNTY OF RAVALLI



ACKNOWLEDGEMENT OF COMMERCIAL PLEDGE AGREEMENT

THIS ACKNOWLEDGEMENT OF COMMERCIAL PLEDGE AGREEMENT dated October 29, 2019, is made and executed between the Ravalli County Treasurer's Department ("Department") and Trail West Bank ("Lender").

GRANT OF SECURITY INTEREST. For valuable consideration, Stevensville Rural Fire District ("District") has granted to Lender a security interest in all revenues, including levies, taxes and entitlements ("Collateral"), to secure its indebtedness with Lender, and agrees that Lender shall have the rights stated in the Commercial Pledge Agreement dated October 7, 2019 ("Pledge Agreement") with respect to the Collateral, In addition to all other rights which Lender may have by law.

ACKNOWLEDGEMENT OF SECURITY INTEREST. The Department acknowledges that the District has pledged Collateral as security for indebtedness with Lender as stated in the Pledge Agreement. The Department agrees that should an Event of Default occur as defined in the Pledge Agreement, Lender may notify the Department and the Department shall forward to Lender all requested revenues of the District, including levies, taxes and entitlements.

Ravalli County Treasurer's Department

Dan Whitesitt, Treasurer

RAVALLI COUNTY COMMISSIONERS

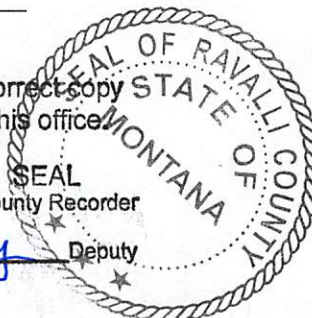
By: Jeff Burrows, Chairman

By: Chris Hoffman, Member

By: Absent
Greg Chilcott, Member

I certify this to be a true and correct copy of the document on record in this office.

Doc# 736780 (1pg)
Date 10/29/19
REGINA PLETTENBERG, Ravalli County Recorder



By: A. Montgomery Deputy



STATE OF MONTANA RAVALLI COUNTY Page: 1 of 1
DOCUMENT: 736780 PERMANENT FILE
RECORDED: 10/29/2019 11:46:20 AM
Regina Plettenberg, CLERK AND RECORDER
Fee \$0.00 By Deputy

cc